GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2681
ANSWERED ON:18.03.2008
RISE IN CEMENT PRICE
Yadav Shri Ram Kripal

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether domestic cement manufacturers have formed cartels to bring up the prices artificially as reported by the Monopolies and Restrictive Trade Practices Commission (MRTPC);

(b) if so, whether MRTPC has ordered the manufacturers to stop rigging the prices of cement;

(c) if so, whether compliance reports have been submitted to the MRTPC by the cement manufacturers;

(d) if so, the details thereof; and

(e) the action taken in this matter?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) to (e): The MRTP Commission has recently passed two orders against domestic cement companies and found that the cement manufacturers have formed cartels to raise the prices artificially.The details of these cases are at Annexure.61353